

## **ABAG FINANCE AND PERSONNEL COMMITTEE**

### **Summary Minutes**

**November 19, 2015**

#### **Members Present**

Mayor Bill Harrison  
Supervisor Karen Mitchoff  
Councilmember Desley Brooks  
Supervisor Scott Haggerty  
Supervisor Mark Luce  
Councilmember Julie Pierce  
Supervisor David Rabbitt

#### **Jurisdiction**

City of Fremont  
County of Contra Costa  
City of Oakland  
County of Alameda  
County of Napa  
City of Clayton  
County of Sonoma

#### **Members Absent**

Supervisor David Cortese	County of Santa Clara
Supervisor John Gioia	County of Contra Costa
Supervisor Dave Pine	County of San Mateo

#### **Officers and Staff Present**

Ezra Rapport, Executive Director  
Bradford Paul, Asst. Exec. Director  
Kenneth Moy, Legal Counsel  
Charles Adams, Interim Finance Director  
Brian Kirking, HR and IT Director  
Susan Hsieh, Asst. Finance Director

#### **Guests**

Mayor Pro Tem Pat Eklund	City of Novato
Ken Bukowski, Videographer	

1. The meeting was called to order by Mayor Harrison, Committee Chair, at 5:00 pm.
2. There was no public comment.
3. Summary Minutes of the September 17, 2015 meeting were approved. /M/ Mitchoff/S/Pierce/C/approved unanimously.
4. Mr. Adams presented the financial reports for September 2015. He reported that ABAG is projected to end the year with a surplus. He also reported that ABAG has a positive fund balance at September 30, 2015 excluding the pension adjustment, which was recorded in FY 14-15 due to the implementation of new accounting

rule (GASB 68). The accumulated operations surplus, pension adjustment, and restricted fund balance are presented in the Table of Financial Report Data Elements.

He advised the Committee that BayREN has distributed a significant amount of incentive rebates to the public. These expenditures will be presented as pass-through expenditures in the audited financial statements. The new presentation will help audience easily identify ABAG's operating expenditures and pass-through expenditures. /M/Brooks/S/Rabbitt/C/acceptance of the report unanimously.

5. Mr. Adams reported on the conditions imposed by MTC on the six-month interagency agreement. He advised the Committee that we have provided MTC all the requested information and had meetings with them, even though the conditions imposed by them are not appropriate. There were no outstanding issues but MTC still included a revised version of a condition in the second amendment, but they have not requested actions from us so far.

Mr. Paul reported that MTC had indicated that they will pay us for the July and August 2015 invoices soon. The September 2015 invoice will be prepared using a new template that will be provided by MTC.

6. Mr. Adams reported on the status of line of credit (LOC) renewal and presented the resolution for the deed of trust on ABAG's condominium interest (collateral for the LOC). He indicated the renewal may be impacted if ABAG will exit in a different form of organization or the funding from MTC will not come through in the future. /M/Mitchoff/S/Luce/C/acceptance of the report unanimously.
7. Mr. Adams reported that four members still haven't paid the membership dues for FY 15-16 (\$42K in total). Past due reminders were sent out to those members. Staff will report the unpaid dues again at the next meeting.
8. There was no reportable action from Closed Session.
9. Meeting was adjourned at 6:07 pm.

Submitted: Susan Hsieh, Assistant Finance Director